

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2020

Robert M. Nuss

President of the Board - Original Signature Required

Lori P. Byron - Substitute Board Secretary

Secretary of the Board - Original Signature Required

[Signature]

Chief School Administrator - Original Signature Required

Lori P Byron

Contact Person

lbyron@goldenrams.com

Email Address

06/24/2020

Date

06/24/2020

Date

06/24/20

Date

(724)226-2400

Telephone

Extn: 4524

Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Highlands SD	COUNTY : Allegheny	AUN : 103024753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$48476914
Ending Unassigned Fund Balance	\$3322980
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.9%

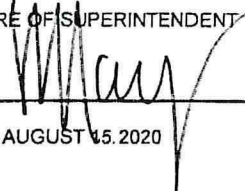
The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

☒

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/24/20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2020
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Highlands SD	County : Allegheny	AUN Number : 103024753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-18-2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds reserved for unanticipated emergency events
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds reserved for future budgetary increases and capital expenditures
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds reserved for future salary, benefit and PSERS increases

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	11,548,270
0850 Unassigned Fund Balance	3,500,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$15,048,270</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	19,979,981
7000 Revenue from State Sources	23,071,817
8000 Revenue from Federal Sources	1,214,826
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$44,266,624</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$59,314,894</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	15,539,025
6113 Public Utility Realty Taxes	19,250
6114 Payments in Lieu of Current Taxes - State / Local	288,000
6120 Current Per Capita Taxes, Section 679	45,000
6140 Current Act 511 Taxes - Flat Rate Assessments	72,000
6150 Current Act 511 Taxes - Proportional Assessments	1,858,750
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,400,000
6500 Earnings on Investments	33,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	594,206
6910 Rentals	4,250
6920 Contributions and Donations from Private Sources	21,000
6940 Tuition from Patrons	62,500
6990 Refunds and Other Miscellaneous Revenue	43,000
REVENUE FROM LOCAL SOURCES	\$19,979,981
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,046,834
7112 Basic Education Funding-Social Security	950,000
7160 Tuition for Orphans Subsidy	50,000
7271 Special Education funds for School-Aged Pupils	1,946,369
7292 Pre-K Counts	297,000
7311 Pupil Transportation Subsidy	1,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	55,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,296,593
7360 Safe Schools	469,264
7505 Ready to Learn Block Grant	460,757
7820 State Share of Retirement Contributions	4,250,000
REVENUE FROM STATE SOURCES	\$23,071,817
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	843,466
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	113,360
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000
REVENUE FROM FEDERAL SOURCES	\$1,214,826
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	44,266,624

Act 1 Index (current): 3.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$15,539,025	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,296,593</u>	
Total Approx. Tax Revenue:	\$16,835,618	
Approx. Tax Levy for Tax Rate Calculation:	\$19,417,905	
	Allegheny	Total

2019-20 Data		
a. Assessed Value	\$789,390,906	\$789,390,906
b. Real Estate Mills	24.8800	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$732,647,173	\$732,647,173
d. Assessed Value	\$780,462,406	\$780,462,406
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$19,640,046	\$19,640,046
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$19,640,046	\$19,640,046
(f Total * g)		
i. Base Mills Subject to Index	24.8800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	85.75000%	85.75000%
k. Tax Levy Needed	\$19,417,905	\$19,417,905
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	24.8800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$19,417,905	\$19,417,905
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$18,121,312
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$15,539,025
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$15,539,025	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,296,593</u>	
Total Approx. Tax Revenue:	\$16,835,618	
Approx. Tax Levy for Tax Rate Calculation:	\$19,417,905	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	25.8005	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$20,136,320	\$20,136,320
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,946.00	
Number of Homestead/Farmstead Properties	5248	5248
Median Assessed Value of Homestead Properties		\$76,900

Act 1 Index (current): 3.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$15,539,025
Amount of Tax Relief for Homestead Exclusions	<u>\$1,296,593</u>
Total Approx. Tax Revenue:	\$16,835,618
Approx. Tax Levy for Tax Rate Calculation:	\$19,417,905
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,296,593	Lowering RE Tax Rate	\$0	\$1,296,593
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,296,593

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Allegheny	780,462,406	24.8800	19,417,905			85.75000%		
Totals:	780,462,406		19,417,905	-	1,296,593 =	18,121,312 X	85.75000% = 15,539,025	
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	45,000			
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	45,000	45,000	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	27,000	27,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						72,000	72,000	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,678,750	1,678,750	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	180,000	180,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						1,858,750	1,858,750	
Total Act 511, Current Taxes							1,930,750	
Act 511 Tax Limit -->				732,647,173	X	12	8,791,766	
				Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Allegheny	24.8800	24.8800	0.00%	Yes	3.7%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.7%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.7%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.7%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.7%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	20,496,433
1200 Special Programs - Elementary / Secondary	7,855,820
1300 Vocational Education	668,321
1400 Other Instructional Programs - Elementary / Secondary	180,148
1800 Pre-Kindergarten	345,569
Total Instruction	\$29,546,291
2000 Support Services	
2100 Support Services - Students	1,421,993
2200 Support Services - Instructional Staff	564,691
2300 Support Services - Administration	2,608,478
2400 Support Services - Pupil Health	594,839
2500 Support Services - Business	758,072
2600 Operation and Maintenance of Plant Services	5,077,434
2700 Student Transportation Services	2,824,103
2800 Support Services - Central	920,364
2900 Other Support Services	23,000
Total Support Services	\$14,792,974
3000 Operation of Non-Instructional Services	
3200 Student Activities	814,571
3300 Community Services	38,167
Total Operation of Non-Instructional Services	\$852,738
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	18,000
Total Facilities Acquisition, Construction and Improvement Services	\$18,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,007,803
5200 Interfund Transfers - Out	152,375
5900 Budgetary Reserve	106,733
Total Other Expenditures and Financing Uses	\$3,266,911
Total Estimated Expenditures and Other Financing Uses	\$48,476,914

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,962,880
200 Personnel Services - Employee Benefits	6,718,629
300 Purchased Professional and Technical Services	206,500
400 Purchased Property Services	23,148
500 Other Purchased Services	2,156,429
600 Supplies	389,354
700 Property	38,554
800 Other Objects	939
Total Regular Programs - Elementary / Secondary	\$20,496,433
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,568,905
200 Personnel Services - Employee Benefits	1,550,679
300 Purchased Professional and Technical Services	520,337
400 Purchased Property Services	5,000
500 Other Purchased Services	3,011,040
600 Supplies	171,635
700 Property	28,224
Total Special Programs - Elementary / Secondary	\$7,855,820
1300 <u>Vocational Education</u>	
500 Other Purchased Services	667,571
600 Supplies	750
Total Vocational Education	\$668,321
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	72,410
200 Personnel Services - Employee Benefits	31,488
400 Purchased Property Services	1,000
500 Other Purchased Services	71,200
600 Supplies	2,050
700 Property	2,000
Total Other Instructional Programs - Elementary / Secondary	\$180,148
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	189,473
200 Personnel Services - Employee Benefits	125,363
500 Other Purchased Services	11,638
600 Supplies	19,095
Total Pre-Kindergarten	\$345,569
Total Instruction	\$29,546,291
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	733,274
200 Personnel Services - Employee Benefits	473,815
300 Purchased Professional and Technical Services	189,500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	3,270
600 Supplies	20,849
700 Property	1,000
800 Other Objects	285
Total Support Services - Students	\$1,421,993
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	308,631
200 Personnel Services - Employee Benefits	193,414
300 Purchased Professional and Technical Services	45,255
400 Purchased Property Services	1,313
500 Other Purchased Services	2,756
600 Supplies	13,153
800 Other Objects	169
Total Support Services - Instructional Staff	\$564,691
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,322,588
200 Personnel Services - Employee Benefits	723,108
300 Purchased Professional and Technical Services	248,784
400 Purchased Property Services	70,243
500 Other Purchased Services	165,594
600 Supplies	49,668
700 Property	11,000
800 Other Objects	17,493
Total Support Services - Administration	\$2,608,478
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	337,275
200 Personnel Services - Employee Benefits	229,086
300 Purchased Professional and Technical Services	15,676
500 Other Purchased Services	2,250
600 Supplies	10,052
700 Property	500
Total Support Services - Pupil Health	\$594,839
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	333,592
200 Personnel Services - Employee Benefits	208,060
300 Purchased Professional and Technical Services	104,441
400 Purchased Property Services	24,822
500 Other Purchased Services	10,732
600 Supplies	69,225
700 Property	6,200
800 Other Objects	1,000
Total Support Services - Business	\$758,072
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,656,750
200 Personnel Services - Employee Benefits	973,087

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	363,590
400 Purchased Property Services	456,765
500 Other Purchased Services	160,050
600 Supplies	987,608
700 Property	478,914
800 Other Objects	670
Total Operation and Maintenance of Plant Services	\$5,077,434
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	52,828
200 Personnel Services - Employee Benefits	30,530
300 Purchased Professional and Technical Services	4,400
500 Other Purchased Services	2,732,971
600 Supplies	161
700 Property	3,213
Total Student Transportation Services	\$2,824,103
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	236,775
200 Personnel Services - Employee Benefits	141,735
300 Purchased Professional and Technical Services	58,697
400 Purchased Property Services	48,369
500 Other Purchased Services	42,893
600 Supplies	363,895
700 Property	28,000
Total Support Services - Central	\$920,364
2900 <u>Other Support Services</u>	
500 Other Purchased Services	23,000
Total Other Support Services	\$23,000
Total Support Services	\$14,792,974
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	417,489
200 Personnel Services - Employee Benefits	84,165
300 Purchased Professional and Technical Services	49,225
400 Purchased Property Services	33,080
500 Other Purchased Services	106,477
600 Supplies	41,209
700 Property	75,000
800 Other Objects	7,926
Total Student Activities	\$814,571
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	28,167
600 Supplies	3,500
800 Other Objects	6,500

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<u>Description</u>	<u>Amount</u>
Total Community Services	\$38,167
Total Operation of Non-Instructional Services	\$852,738
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	18,000
Total Facilities Acquisition, Construction and Improvement Services	\$18,000
Total Facilities Acquisition, Construction and Improvement Services	\$18,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	822,803
900 Other Uses of Funds	2,185,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,007,803
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	152,375
Total Interfund Transfers - Out	\$152,375
5900 <u>Budgetary Reserve</u>	
800 Other Objects	106,733
Total Budgetary Reserve	\$106,733
Total Other Expenditures and Financing Uses	\$3,266,911
TOTAL EXPENDITURES	\$48,476,914

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Cash and Short-Term Investments

06/30/2020 Estimate **06/30/2021 Projection**

General Fund	15,005,000	11,390,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$15,005,000	\$11,390,000

Long-Term Investments

06/30/2020 Estimate **06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$15,005,000	\$11,390,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	20,710,000	18,540,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	10,437,085	10,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,193,515	6,200,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$37,340,600	\$35,240,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 103024753 Highlands SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 103024753 Highlands SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 103024753 Highlands SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 103024753 Highlands SD			
Printed 5/27/2022 10:56:47 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$37,340,600	\$35,240,000	

LEA : 103024753 Highlands SD

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	9,190,000	9,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$9,190,000	\$9,300,000
TOTAL INDEBTEDNESS	\$46,530,600	\$44,540,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,515,000
0850 Unassigned Fund Balance	3,322,980
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,837,980
5900 Budgetary Reserve	106,733
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,944,713