

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/25/2019

*Hebbel Borch*

President of the Board - Original Signature Required

Date

*6/25/19*

*Michael Borch*

Secretary of the Board - Original Signature Required

Date

*6-25-19*

*Mary*

Chief School Administrator - Original Signature Required

Date

*6/25/19*

Lori P Byron

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Highlands SD	COUNTY : Allegheny	AUN : 103024753
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lo school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, nding unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total udgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

id you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes ☒

No ☐

yes, see information below, taken from the 2019-2020 General Fund Budget.

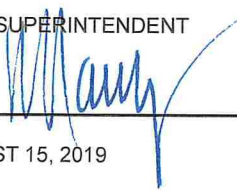
Total Budgeted Expenditures	\$45370165
Ending Unassigned Fund Balance	\$3629613
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

he Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/25/19
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DUE DATE: AUGUST 15, 2019

# FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Highlands SD	County : Allegheny	AUN Number : 103024753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-20-2019
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds available for unanticipated expenditures during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds available for unanticipated events.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed to balance General Fund budget and unanticipated capital expenditures
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds assigned for long-term debt and future pension costs

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,150,255
0840 Assigned Fund Balance	10,880,191
0850 Unassigned Fund Balance	3,224,400
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$16,254,846</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	21,157,036
7000 Revenue from State Sources	21,769,552
8000 Revenue from Federal Sources	1,237,002
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$44,163,590</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$60,418,436</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	16,142,680
6113 Public Utility Realty Taxes	20,000
6114 Payments in Lieu of Current Taxes - State / Local	328,000
6120 Current Per Capita Taxes, Section 679	50,000
6140 Current Act 511 Taxes - Flat Rate Assessments	82,000
6150 Current Act 511 Taxes - Proportional Assessments	2,085,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,502,900
6500 Earnings on Investments	165,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	594,206
6910 Rentals	4,250
6920 Contributions and Donations from Private Sources	30,000
6940 Tuition from Patrons	85,000
6990 Refunds and Other Miscellaneous Revenue	68,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$21,157,036</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	12,046,834
7271 Special Education funds for School-Aged Pupils	1,946,369
7292 Pre-K Counts	144,500
7311 Pupil Transportation Subsidy	1,100,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,296,092
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	460,757
7810 State Share of Social Security and Medicare Taxes	950,000
7820 State Share of Retirement Contributions	3,750,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$21,769,552</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	853,438
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	177,564
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,237,002</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>44,163,590</b>

AUN: 103024753      Highlands SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$16,142,680
Amount of Tax Relief for Homestead Exclusions	<u>\$1,296,092</u>
Total Approx. Tax Revenue:	\$17,438,772
Approx. Tax Levy for Tax Rate Calculation:	\$19,640,047

Allegheny

Total

<b>2018-19 Data</b>		
a. Assessed Value	\$786,726,316	\$786,726,316
b. Real Estate Mills	24.6300	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$723,556,296	\$723,556,296
d. Assessed Value	\$789,390,906	\$789,390,906
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$19,377,069	\$19,377,069
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$19,377,069	\$19,377,069
(f Total * g)		
i. Base Mills Subject to Index	24.6300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	88.00000%	88.00000%
k. Tax Levy Needed	\$19,640,047	\$19,640,047
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>24.8800</b>	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$19,640,046	\$19,640,046
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$18,343,954
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$16,142,680
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$16,142,680	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,296,092</u>	
Total Approx. Tax Revenue:	\$17,438,772	
Approx. Tax Levy for Tax Rate Calculation:	\$19,640,047	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	25.4427	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$20,084,236	\$20,084,236
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,899.00	
Number of Homestead/Farmstead Properties	5269	5269
Median Assessed Value of Homestead Properties		\$76,600



Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$16,142,680
Amount of Tax Relief for Homestead Exclusions	<u>\$1,296,092</u>
Total Approx. Tax Revenue:	\$17,438,772
Approx. Tax Levy for Tax Rate Calculation:	\$19,640,047
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,296,092	Lowering RE Tax Rate	\$0	\$1,296,092
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,296,092

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Allegheny	789,390,906	24.8800	19,640,046			88.00000%		
<b>Totals:</b>				<b>789,390,906</b>	<b>19,640,046</b>	- 1,296,092 = 18,343,954 X	88.00000% = 16,142,680	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			50,000	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	50,000	50,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	32,000	32,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>						<b>82,000</b>	<b>82,000</b>	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,900,000	1,900,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	185,000	185,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
<b>Total Current Act 511 Taxes– Proportional Assessments</b>						<b>2,085,000</b>	<b>2,085,000</b>	
<b>Total Act 511, Current Taxes</b>							<b>2,167,000</b>	
<b>Act 511 Tax Limit --&gt;</b>				<b>723,556,296</b>	<b>X</b>	<b>12</b>	<b>8,682,676</b>	
				<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Allegheny	24.6300	24.8800	1.02%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	20,656,460
1200 Special Programs - Elementary / Secondary	6,674,374
1300 Vocational Education	648,631
1400 Other Instructional Programs - Elementary / Secondary	182,886
1800 Pre-Kindergarten	289,000
<b>Total Instruction</b>	<b>\$28,451,351</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,427,590
2200 Support Services - Instructional Staff	610,734
2300 Support Services - Administration	2,610,200
2400 Support Services - Pupil Health	593,485
2500 Support Services - Business	720,034
2600 Operation and Maintenance of Plant Services	4,575,932
2700 Student Transportation Services	2,981,834
2800 Support Services - Central	1,321,983
2900 Other Support Services	23,000
<b>Total Support Services</b>	<b>\$14,864,792</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	888,753
3300 Community Services	45,028
<b>Total Operation of Non-Instructional Services</b>	<b>\$933,781</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	18,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$18,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	843,133
5200 Interfund Transfers - Out	152,375
5900 Budgetary Reserve	106,733
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,102,241</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$45,370,165</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	11,166,641
200 Personnel Services - Employee Benefits	6,988,875
300 Purchased Professional and Technical Services	549,272
400 Purchased Property Services	19,127
500 Other Purchased Services	1,174,220
600 Supplies	663,145
700 Property	92,955
800 Other Objects	2,225
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$20,656,460</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,796,809
200 Personnel Services - Employee Benefits	1,730,122
300 Purchased Professional and Technical Services	527,199
500 Other Purchased Services	1,570,392
600 Supplies	32,135
700 Property	17,717
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$6,674,374</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	644,779
600 Supplies	3,852
<b>Total Vocational Education</b>	<b>\$648,631</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	74,543
200 Personnel Services - Employee Benefits	47,343
300 Purchased Professional and Technical Services	60,000
600 Supplies	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$182,886</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	212,883
200 Personnel Services - Employee Benefits	64,979
500 Other Purchased Services	9,638
600 Supplies	1,500
<b>Total Pre-Kindergarten</b>	<b>\$289,000</b>
<b>Total Instruction</b>	<b>\$28,451,351</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	838,613
200 Personnel Services - Employee Benefits	527,865
300 Purchased Professional and Technical Services	27,650
500 Other Purchased Services	7,217
600 Supplies	25,960
800 Other Objects	285

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$1,427,590</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	327,821
200 Personnel Services - Employee Benefits	191,055
300 Purchased Professional and Technical Services	10,025
400 Purchased Property Services	10,810
500 Other Purchased Services	700
600 Supplies	62,653
700 Property	7,500
800 Other Objects	170
<b>Total Support Services - Instructional Staff</b>	<b>\$610,734</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,337,161
200 Personnel Services - Employee Benefits	730,729
300 Purchased Professional and Technical Services	208,284
400 Purchased Property Services	72,646
500 Other Purchased Services	174,023
600 Supplies	53,293
700 Property	13,725
800 Other Objects	20,339
<b>Total Support Services - Administration</b>	<b>\$2,610,200</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	330,919
200 Personnel Services - Employee Benefits	242,174
300 Purchased Professional and Technical Services	13,732
500 Other Purchased Services	1,100
600 Supplies	4,860
700 Property	700
<b>Total Support Services - Pupil Health</b>	<b>\$593,485</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	319,350
200 Personnel Services - Employee Benefits	205,583
300 Purchased Professional and Technical Services	114,985
400 Purchased Property Services	24,822
500 Other Purchased Services	10,369
600 Supplies	37,725
700 Property	6,200
800 Other Objects	1,000
<b>Total Support Services - Business</b>	<b>\$720,034</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,540,872
200 Personnel Services - Employee Benefits	910,252
300 Purchased Professional and Technical Services	487,481
400 Purchased Property Services	542,909
500 Other Purchased Services	119,781

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<u>Description</u>	<u>Amount</u>
600 Supplies	937,185
700 Property	36,782
800 Other Objects	670
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,575,932</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	25,243
200 Personnel Services - Employee Benefits	14,858
300 Purchased Professional and Technical Services	500
500 Other Purchased Services	2,938,020
600 Supplies	153
700 Property	3,060
<b>Total Student Transportation Services</b>	<b>\$2,981,834</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	229,221
200 Personnel Services - Employee Benefits	142,797
300 Purchased Professional and Technical Services	550,945
400 Purchased Property Services	49,267
500 Other Purchased Services	60,723
600 Supplies	18,936
700 Property	270,094
<b>Total Support Services - Central</b>	<b>\$1,321,983</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	23,000
<b>Total Other Support Services</b>	<b>\$23,000</b>
<b>Total Support Services</b>	<b>\$14,864,792</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	413,225
200 Personnel Services - Employee Benefits	211,313
300 Purchased Professional and Technical Services	51,765
400 Purchased Property Services	32,985
500 Other Purchased Services	111,053
600 Supplies	52,032
700 Property	14,000
800 Other Objects	2,380
<b>Total Student Activities</b>	<b>\$888,753</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	36,028
600 Supplies	2,500
800 Other Objects	6,500
<b>Total Community Services</b>	<b>\$45,028</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$933,781</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	

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<u>Description</u>	<u>Amount</u>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	18,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$18,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$18,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	838,133
900 Other Uses of Funds	5,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$843,133</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	152,375
<b>Total Interfund Transfers - Out</b>	<b>\$152,375</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	106,733
<b>Total Budgetary Reserve</b>	<b>\$106,733</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,102,241</b>
<b>TOTAL EXPENDITURES</b>	<b>\$45,370,165</b>



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**Cash and Short-Term Investments**

**06/30/2019 Estimate**                      **06/30/2020 Projection**

General Fund	16,254,846	14,575,874
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$16,254,846</b>	<b>\$14,575,874</b>

**Long-Term Investments**

**06/30/2019 Estimate**                      **06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$16,254,846	\$14,575,874

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	20,440,000	18,270,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	8,000,000	8,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,100,000	6,150,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$34,540,000</b>	<b>\$32,420,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2019 Estimate	06/30/2020 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$34,540,000</b>	<b>\$32,420,000</b>

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<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	795,000	2,993,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$795,000	\$2,993,000
TOTAL INDEBTEDNESS	\$35,335,000	\$35,413,000



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,596,394
0840 Assigned Fund Balance	6,822,264
0850 Unassigned Fund Balance	3,629,613
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,048,271
5900 Budgetary Reserve	106,733
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,155,004