

LEA Name: Highlands SD

Class: 3

AUN Number: 103024753

County:

Allegheny

PDE-2028 - FINAL GENERAL FUND BUDGET

Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/15/2015

President of the Board - Original Signature Required



Date

7/7/15

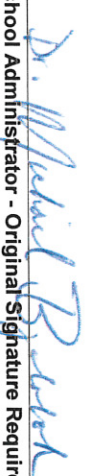
Secretary of the Board - Original Signature Required



Date

6/28/2015

Chief School Administrator - Original Signature Required



Date

7/7/15

Jon Rupert

Contact Person

(724) 226-2400 4524
Telephone Extension

jrupert@goldenrams.com

E-mail Address

Return to:

Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

24 PS 6-688

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Highlands SD	Allegheny	103024753

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Total Budgeted Expenditures	\$42,964,481.00
Ending Unassigned Fund Balance	\$0.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.0%

SIGNATURE OF SUPERINTENDENT	DATE
<i>Dr. Michael B. Belsch</i>	<i>7/7/15</i>

7/6/2015 10:33:14 AM

ITEM		AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
1	Estimated Beginning Fund Balance - Committed	0
2	Estimated Beginning Fund Balance - Assigned	0
3	Estimated Beginning Fund Balance - Unassigned	3,159,129
4		0
5		0
6		0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		3,159,129
Estimated Revenues And Other Financing Sources		
6000	Revenue from Local Sources	19,182,762
7000	Revenue from State Sources	19,546,497
8000	Revenue from Federal Sources	1,076,093
9000	Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources		39,805,352
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		42,964,481

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	15,322,550
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	23,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	328,012
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	50,800
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	87,500
6150	Current Act 511 Taxes - Proportional Assessments	1,600,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	965,300
6500	Earnings on Investments	50,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	550,000
6910	Rentals	7,600
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	72,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	126,000
REVENUE FROM LOCAL SOURCES		19,182,762

FUNCTION	DESCRIPTION	Amounts
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REVENUE FROM STATE SOURCES

7110	Basic Education Funding (Gross)	11,707,999
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,029,301
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	132,600
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	992,215
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	430,222
7330	Health Services (Medical, Dental, Nurse, Act 25)	55,000
7340	State Property Tax Reduction Allocation	1,296,305
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	694,116
7810	State Share of Social Security and Medicare Taxes	2,208,739
7820	State Share of Retirement Contributions	0
7900	Revenue for Technology	0

REVENUE FROM STATE SOURCES

19,546,497

2015-2016 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	679,091
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	197,002
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	200,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
REVENUE FROM FEDERAL SOURCES		1,076,093

Act 1 Index (current): 2.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$15,322,550

Amount of Tax Relief for Homestead Exclusions +

\$1,296,305

Total Approx. Tax Revenue:

\$16,618,855

Approx. Tax Levy for Tax Rate Calculation:

\$18,573,712

Allegheny

Total

2014-15 Data

a. Assessed Value

\$785,586,610

\$785,586,610

b. Real Estate Mills

23.8000

I. 2015-16 Data

c. 2013 STEB Market Value

\$581,721,523

\$581,721,523

d. Assessed Value

\$780,408,080

\$780,408,080

e. Assessed Value of New Constr/ Renov

\$0

\$0

2014-15 Calculations

f. 2014-15 Tax Levy

\$18,696,961

\$18,696,961

(a * b)

2015-16 Calculations

g. Percent of Total Market Value

100.00000%

100.00000%

h. Rebalanced 2014-15 Tax Levy

\$18,696,961

\$18,696,961

(f Total * g)

i. Base Mills Subject to Index

23.8000

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

88.68547%

88.68547%

k. Tax Levy Needed

\$18,573,712

\$18,573,712

(Approx. Tax Levy * g)

III. I. 2015-16 Real Estate Tax Rate

23.8000

(k / d * 1000)

m. Tax Levy Generated by Mills

\$18,573,712

\$18,573,712

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$17,277,407

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$15,322,550

(n * Est. Pct. Collection)

Information Related to Property Tax Relief	
Assessed Value Exclusion per Homestead	\$10,168
Number of Homestead/Farmstead Properties	5,354
Median Assessed Value of Homestead Properties	\$75,100

Act 1 Index (current): 2.7%
Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$15,322,550
Amount of Tax Relief for Homestead Exclusions + \$1,296,305
Total Approx. Tax Revenue: \$16,618,855
Approx. Tax Levy for Tax Rate Calculation: \$18,573,712
Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,296,305	Lowering RE Tax Rate	\$0	\$1,296,305
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,296,305

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Allegheny	780,408,080	23.8000	18,573,712			88.68547%	
			0			0.000000%	
			0			0.000000%	
			0			0.000000%	
Totals:	780,408,080		18,573,712	1,296,305	17,277,407	88.68547%	15,322,550
							Estimated Revenue
							50,800

6120 Per Capita Taxes, Section 679

Rate	Estimated Revenue
5.00	50,800

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	50,800	50,800
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	36,700	36,700
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			87,500	87,500

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,510,000	1,510,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	90,000	90,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments			0	0
Total Current Act 511 Taxes - Proportional Assessments			1,600,000	1,600,000
Total Act 511, Current Taxes				1,687,500

Act 511 Tax Limit	---	581,721,523	X	12	Mills
		Market Value			
					(511 Limit)

[illegible]

ITEMAMOUNTS

1000	Instruction			
1100	Regular Programs - Elementary/Secondary	18,018,700		
1200	Special Programs - Elementary/Secondary	7,177,021		
1300	Vocational Education	718,619		
1400	Other Instructional Programs - Elementary/Secondary	143,597		
1500	Nonpublic School Programs	0		
1600	Adult Education Programs	0		
1700	Higher Education Programs	0		
1800	Pre-Kindergarten	136,948		
	Total 1000 Instruction	26,194,885		
2000	Support Services			
2100	Support Services - Pupil Personnel	1,061,102		
2200	Support Services - Instructional Staff	806,885		
2300	Support Services - Administration	2,374,920		
2400	Support Services - Pupil Health	478,920		
2500	Support Services - Business	637,106		
2600	Operation & Maintenance of Plant Services	4,225,260		
2700	Student Transportation Services	2,277,796		
2800	Support Services - Central	1,029,181		
2900	Other Support Services	23,000		
	Total 2000 Support Services	12,914,170		
3000	Operation of Non-Instructional Services			
3100	Food Services	0		
3200	Student Activities	554,895		
3300	Community Services	44,750		
3400	Scholarships and Awards	0		
	Total 3000 Operation of Non-Instructional Services	599,645		
4000	Facilities Acquisition, Construction and Improvement Services			
4000	Facilities Acquisition, Construction and Improvement Services	18,000		
	Total 4000 Facilities Acquisition, Construction and Improvement	18,000		
	Total Estimated Expenditures			
5000	Other Expenditures and Financing Uses			
5100	Debt Service	2,978,673		
5200	Interfund Transfers - Out	152,375		
5300	Transfers Involving Component Units	0		
5500	Special and Extraordinary Items	0		
5900	Budgetary Reserve	106,733		
	Total Other Financing Uses	3,237,781		
	Total Estimated Expenditures and Other Financing Uses			
	Appropriation of Prior Year Fund Balance		42,964,481	
	Total Appropriations		0	
	Ending Committed, Assigned and Unassigned Fund Balance			42,964,481
				0

Function-Object DescriptionAmounts**1000 INSTRUCTION****1100 Regular Programs - Elementary/Secondary**

100 Personnel Services-Salaries 9,916,390

200 Personnel Services-Employee Benefits 6,037,887

300 Purchased Professional & Technical Services 576,163

400 Purchased Property Services 14,810

500 Other Purchased Services 966,640

600 Supplies 433,645

700 Property 72,320

800 Other Objects 845

Total Regular Programs - Elementary/Secondary 18,018,700

1200 Special Programs - Elementary/Secondary

100 Personnel Services-Salaries 3,283,435

200 Personnel Services-Employee Benefits 1,819,021

300 Purchased Professional & Technical Services 919,010

400 Purchased Property Services 0

500 Other Purchased Services 1,102,108

600 Supplies 35,730

700 Property 17,717

800 Other Objects 0

Total Special Programs - Elementary/Secondary 7,177,021

1300 Vocational Education

100 Personnel Services-Salaries 48,650

200 Personnel Services-Employee Benefits 24,721

300 Purchased Professional & Technical Services 0

400 Purchased Property Services 0

500 Other Purchased Services 643,208

600 Supplies 2,040

700 Property 0

800 Other Objects 0

Total Vocational Education 718,619

1400 Other Instructional Programs - Elementary/Secondary

100 Personnel Services-Salaries 64,400

200 Personnel Services-Employee Benefits 19,197

300 Purchased Professional & Technical Services 60,000

400 Purchased Property Services 0

500 Other Purchased Services 0

600 Supplies 0

700 Property 0

800 Other Objects 0

Total Other Instructional Programs - Elementary/Secondary 143,597

2015-2016 Final General Fund Budget (PDE-2028)

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	80,481
200	Personnel Services-Employee Benefits	45,329
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	9,638
600	Supplies	1,500
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	136,948
	Total Instruction	26,194,885

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000 SUPPORT SERVICES		
2100 Support Services - Pupil Personnel		
100 Personnel Services-Salaries	660,734	
200 Personnel Services-Employee Benefits	340,799	
300 Purchased Professional & Technical Services	20,000	
400 Purchased Property Services	0	
500 Other Purchased Services	15,312	
600 Supplies	20,361	
700 Property	2,502	
800 Other Objects	1,394	
Total Support Services - Pupil Personnel	1,061,102	
2200 Support Services - Instructional Staff		
100 Personnel Services-Salaries	401,080	
200 Personnel Services-Employee Benefits	220,653	
300 Purchased Professional & Technical Services	48,000	
400 Purchased Property Services	37,850	
500 Other Purchased Services	1,110	
600 Supplies	76,843	
700 Property	21,349	
800 Other Objects	0	
Total Support Services - Instructional Staff	806,885	
2300 Support Services - Administration		
100 Personnel Services-Salaries	1,241,373	
200 Personnel Services-Employee Benefits	570,840	
300 Purchased Professional & Technical Services	195,524	
400 Purchased Property Services	76,646	
500 Other Purchased Services	197,223	
600 Supplies	67,696	
700 Property	7,125	
800 Other Objects	18,493	
Total Support Services - Administration	2,374,920	
2400 Support Services - Pupil Health		
100 Personnel Services-Salaries	307,457	
200 Personnel Services-Employee Benefits	147,421	
300 Purchased Professional & Technical Services	13,732	
400 Purchased Property Services	0	
500 Other Purchased Services	1,100	
600 Supplies	8,510	
700 Property	700	
800 Other Objects	0	
Total Support Services - Pupil Health	478,920	

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	306,169
200	Personnel Services-Employee Benefits	159,909
300	Purchased Professional & Technical Services	91,910
400	Purchased Property Services	24,822
500	Other Purchased Services	10,369
600	Supplies	36,727
700	Property	6,200
800	Other Objects	1,000
	Total Support Services - Business	637,106
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,349,726
200	Personnel Services-Employee Benefits	807,687
300	Purchased Professional & Technical Services	331,861
400	Purchased Property Services	1,165,443
500	Other Purchased Services	112,201
600	Supplies	339,975
700	Property	117,697
800	Other Objects	670
	Total Operation & Maintenance of Plant Services	4,225,260
2700	Student Transportation Services	
100	Personnel Services-Salaries	24,539
200	Personnel Services-Employee Benefits	8,814
300	Purchased Professional & Technical Services	500
400	Purchased Property Services	0
500	Other Purchased Services	2,240,730
600	Supplies	153
700	Property	3,060
800	Other Objects	0
	Total Student Transportation Services	2,277,796
2800	Support Services - Central	
100	Personnel Services-Salaries	114,427
200	Personnel Services-Employee Benefits	80,195
300	Purchased Professional & Technical Services	395,636
400	Purchased Property Services	110,128
500	Other Purchased Services	26,298
600	Supplies	20,923
700	Property	281,574
800	Other Objects	0
	Total Support Services - Central	1,029,181

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	23,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	23,000
	Total Support Services	23,000
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	12,914,170
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	296,424
200	Personnel Services-Employee Benefits	41,941
300	Purchased Professional & Technical Services	48,215
400	Purchased Property Services	31,050
500	Other Purchased Services	93,751
600	Supplies	40,964
700	Property	0
800	Other Objects	2,550
	Total Student Activities	554,895

Function-Object	Description	Amounts
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3300 Community Services

100 Personnel Services-Salaries

200 Personnel Services-Employee Benefits

300 Purchased Professional & Technical Services

400 Purchased Property Services

500 Other Purchased Services

600 Supplies

700 Property

800 Other Objects

Total Community Services

3400 Scholarships and Awards

100 Personnel Services-Salaries

200 Personnel Services-Employee Benefits

300 Purchased Professional & Technical Services

400 Purchased Property Services

500 Other Purchased Services

600 Supplies

700 Property

800 Other Objects

Total Scholarships and Awards

Total Operation of Non-Instructional Services

4000 FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT

4000 Facilities Acquisition, Construction and Improvement Services

100 Personnel Services-Salaries

200 Personnel Services-Employee Benefits

300 Purchased Professional & Technical Services

400 Purchased Property Services

500 Other Purchased Services

600 Supplies

700 Property

Total Facilities Acquisition, Construction and Improvement Services

5000 OTHER EXPENDITURES AND FINANCING USES

5100 Debt Service

800 Other Objects

900 Other Uses of Funds

Total Debt Service

5200 Interfund Transfers - Out

900 Other Uses of Funds

Total Interfund Transfers - Out

Amounts

6,247

2,677

26,826

0

0

2,500

0

6,500

44,750

0

0

0

0

0

0

0

0

599,645

0

0

0

0

0

18,000

18,000

708,673

2,270,000

2,978,673

152,375

152,375

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	106,733
	Total Budgetary Reserve	106,733
	Total Other Expenditures and Financing Uses	3,237,781
TOTAL EXPENDITURES		42,964,481

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
General Fund	1,000,000	500,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	50,000	50,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	1,050,000	550,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	100,000	100,000
Agency Fund	0	0
Total Long-Term Investments	100,000	100,000
TOTAL CASH AND INVESTMENTS	1,150,000	650,000

LONG-TERM INDEBTEDNESS

Extended Term Financing Agreements Payable	0
Other Long-Term Liabilities	0
Bonds Payable	19,500,000
Lease-Purchase Obligations	0
Accumulated Compensated Absences	7,000,000
Authority Lease Obligations	0
TOTAL LONG-TERM INDEBTEDNESS	26,500,000

SHORT-TERM PAYABLES

General Fund	1,750,000
Other Funds	0
TOTAL SHORT-TERM PAYABLES	1,750,000

TOTAL INDEBTEDNESS

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
	0	0
	0	0
	19,500,000	17,500,000
	0	0
	7,000,000	7,300,000
	0	0
	26,500,000	24,800,000
	1,750,000	1,800,000
	0	0
	1,750,000	1,800,000
TOTAL INDEBTEDNESS	28,250,000	26,600,000

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 103024753 Highlands SD

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Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	0
Total Ending Fund Balance - Committed, Assigned, and Unassigned		0
5900	Budgetary Reserve	106,733
Explanation: Budget reserve is less than 1% of total budget which will be used to cover unanticipated expenditures or under budget categories.		
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		106,733
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0