

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023

Bobbie N. Nee

President of the Board - Original Signature Required

6-22-23

Date

KATE RICH

Secretary of the Board - Original Signature Required

6-22-23

Date

Manly

Chief School Administrator - Original Signature Required

6-22-23

Date

David M Seropian

Contact Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Highlands SD	COUNTY : Allegheny	AUN : 103024753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☐

No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$52250728
Ending Unassigned Fund Balance	\$4179751
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Highlands SD	County : Allegheny	AUN Number : 103024753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-15-23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for future expenses.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Reserved for future retirement and health care expenses
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for future expenses and capital projects

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	330,041	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,572,031	
0840 Assigned Fund Balance	10,915,341	
0850 Unassigned Fund Balance	4,055,607	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$18,542,979</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	21,363,405	
7000 Revenue from State Sources	24,844,537	
8000 Revenue from Federal Sources	4,306,930	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$50,514,872</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$69,057,851</u>

LEA : 103024753 Highlands SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	16,984,430
6113 Public Utility Realty Taxes	19,475
6114 Payments in Lieu of Current Taxes - State / Local	25,000
6120 Current Per Capita Taxes, Section 679	45,000
6140 Current Act 511 Taxes - Flat Rate Assessments	75,000
6150 Current Act 511 Taxes - Proportional Assessments	2,340,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,200,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	7,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	536,000
6910 Rentals	1,000
6990 Refunds and Other Miscellaneous Revenue	110,000
REVENUE FROM LOCAL SOURCES	\$21,363,405
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,871,288
7112 Basic Education Funding-Social Security	950,000
7160 Tuition for Orphans Subsidy	80,000
7271 Special Education funds for School-Aged Pupils	2,575,450
7292 Pre-K Counts	748,000
7311 Pupil Transportation Subsidy	1,150,500
7312 Nonpublic and Charter School Pupil Transportation Subsidy	57,750
7330 Health Services (Medical, Dental, Nurse, Act 25)	43,000
7340 State Property Tax Reduction Allocation	1,633,927
7505 Ready to Learn Block Grant	460,757
7820 State Share of Retirement Contributions	4,273,865
REVENUE FROM STATE SOURCES	\$24,844,537
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	923,125
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	118,791
8517 Title IV - 21st Century Schools	66,435
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	3,069,079
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	127,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
REVENUE FROM FEDERAL SOURCES	\$4,306,930
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	50,514,872

Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$16,984,430	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,633,927</u>	
Total Approx. Tax Revenue:	\$18,618,357	
Approx. Tax Levy for Tax Rate Calculation:	\$20,614,967	
	Allegheny	Total

2022-23 Data		
a. Assessed Value	\$819,885,560	\$819,885,560
b. Real Estate Mills	25.1300	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$762,465,156	\$762,465,156
d. Assessed Value	\$820,332,940	\$820,332,940
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$20,603,724	\$20,603,724
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$20,603,724	\$20,603,724
(f Total * g)		
i. Base Mills Subject to Index	25.1300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	89.48103%	89.48103%
k. Tax Levy Needed	\$20,614,967	\$20,614,967
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	25.1300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,614,967	\$20,614,967
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$18,981,040
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$16,984,430
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$16,984,430	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,633,927</u>	
Total Approx. Tax Revenue:	\$18,618,357	
Approx. Tax Levy for Tax Rate Calculation:	\$20,614,967	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	26.6126	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,831,192	\$21,831,192
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$12,812.98	
Number of Homestead/Farmstead Properties	5090	5090
Median Assessed Value of Homestead Properties		\$77,950

Act 1 Index (current): 5.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$16,984,430
Amount of Tax Relief for Homestead Exclusions	<u>\$1,633,927</u>
Total Approx. Tax Revenue:	\$18,618,357
Approx. Tax Levy for Tax Rate Calculation:	\$20,614,967
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,633,927	Lowering RE Tax Rate	\$0	\$1,633,927
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,633,927

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Allegheny	820,332,940	25.1300	20,614,967				89.48103%		
Totals:				820,332,940	20,614,967	-	1,633,927	=	18,981,040 X 89.48103% = 16,984,430
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	45,000				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	45,000	45,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	30,000	30,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments				75,000			75,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,252,000	2,140,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	200,000	200,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments				2,452,000			2,340,000		
Total Act 511, Current Taxes							2,415,000		
Act 511 Tax Limit -->				762,465,156 X		12	9,149,582		
				Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	25.1300	25.1300	0.00%	Yes	5.9%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.9%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	21,472,550
1200 Special Programs - Elementary / Secondary	8,034,498
1300 Vocational Education	490,795
1400 Other Instructional Programs - Elementary / Secondary	118,175
1800 Pre-Kindergarten	746,483
Total Instruction	\$30,862,501
2000 Support Services	
2100 Support Services - Students	1,864,325
2200 Support Services - Instructional Staff	880,342
2300 Support Services - Administration	2,758,105
2400 Support Services - Pupil Health	660,960
2500 Support Services - Business	826,854
2600 Operation and Maintenance of Plant Services	4,619,809
2700 Student Transportation Services	3,099,836
2800 Support Services - Central	1,461,084
2900 Other Support Services	21,825
Total Support Services	\$16,193,140
3000 Operation of Non-Instructional Services	
3200 Student Activities	760,112
3300 Community Services	64,200
Total Operation of Non-Instructional Services	\$824,312
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,221,380
Total Facilities Acquisition, Construction and Improvement Services	\$1,221,380
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,007,020
5200 Interfund Transfers - Out	142,375
Total Other Expenditures and Financing Uses	\$3,149,395
Total Estimated Expenditures and Other Financing Uses	\$52,250,728

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,641,780
200 Personnel Services - Employee Benefits	7,588,765
300 Purchased Professional and Technical Services	352,535
400 Purchased Property Services	6,830
500 Other Purchased Services	1,642,344
600 Supplies	210,212
700 Property	21,255
800 Other Objects	8,829
Total Regular Programs - Elementary / Secondary	\$21,472,550
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,019,975
200 Personnel Services - Employee Benefits	1,868,927
300 Purchased Professional and Technical Services	574,885
500 Other Purchased Services	2,541,703
600 Supplies	23,137
700 Property	5,355
800 Other Objects	516
Total Special Programs - Elementary / Secondary	\$8,034,498
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,700
200 Personnel Services - Employee Benefits	720
500 Other Purchased Services	488,375
Total Vocational Education	\$490,795
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	82,760
200 Personnel Services - Employee Benefits	35,415
Total Other Instructional Programs - Elementary / Secondary	\$118,175
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	377,200
200 Personnel Services - Employee Benefits	293,945
300 Purchased Professional and Technical Services	29,688
500 Other Purchased Services	1,300
600 Supplies	44,350
Total Pre-Kindergarten	\$746,483
Total Instruction	\$30,862,501
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,107,333
200 Personnel Services - Employee Benefits	721,324
500 Other Purchased Services	3,701
600 Supplies	31,267
700 Property	600

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<u>Description</u>	<u>Amount</u>
800 Other Objects	100
Total Support Services - Students	\$1,864,325
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	368,315
200 Personnel Services - Employee Benefits	284,315
300 Purchased Professional and Technical Services	190,400
500 Other Purchased Services	8,400
600 Supplies	27,982
800 Other Objects	930
Total Support Services - Instructional Staff	\$880,342
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,366,620
200 Personnel Services - Employee Benefits	830,677
300 Purchased Professional and Technical Services	299,900
400 Purchased Property Services	9,300
500 Other Purchased Services	116,400
600 Supplies	108,003
700 Property	4,500
800 Other Objects	22,705
Total Support Services - Administration	\$2,758,105
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	310,285
200 Personnel Services - Employee Benefits	238,466
300 Purchased Professional and Technical Services	100,400
400 Purchased Property Services	240
500 Other Purchased Services	1,000
600 Supplies	10,309
800 Other Objects	260
Total Support Services - Pupil Health	\$660,960
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	400,940
200 Personnel Services - Employee Benefits	252,819
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	41,500
500 Other Purchased Services	11,800
600 Supplies	56,695
700 Property	2,000
800 Other Objects	1,100
Total Support Services - Business	\$826,854
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,789,220
200 Personnel Services - Employee Benefits	1,144,737
300 Purchased Professional and Technical Services	251,952
400 Purchased Property Services	449,425
500 Other Purchased Services	153,475

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Description	Amount
600 Supplies	825,500
700 Property	5,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$4,619,809
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	58,840
200 Personnel Services - Employee Benefits	43,986
500 Other Purchased Services	2,997,010
Total Student Transportation Services	\$3,099,836
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	323,105
200 Personnel Services - Employee Benefits	202,257
300 Purchased Professional and Technical Services	45,540
400 Purchased Property Services	375,180
500 Other Purchased Services	15,755
600 Supplies	439,387
700 Property	59,860
Total Support Services - Central	\$1,461,084
2900 <u>Other Support Services</u>	
500 Other Purchased Services	21,825
Total Other Support Services	\$21,825
Total Support Services	\$16,193,140
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	299,020
200 Personnel Services - Employee Benefits	115,548
300 Purchased Professional and Technical Services	68,155
400 Purchased Property Services	35,502
500 Other Purchased Services	94,395
600 Supplies	48,557
700 Property	80,000
800 Other Objects	18,935
Total Student Activities	\$760,112
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	32,000
600 Supplies	26,200
800 Other Objects	6,000
Total Community Services	\$64,200
Total Operation of Non-Instructional Services	\$824,312
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	1,221,380

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<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$1,221,380
Total Facilities Acquisition, Construction and Improvement Services	\$1,221,380
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	562,020
900 Other Uses of Funds	2,445,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,007,020
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	142,375
Total Interfund Transfers - Out	\$142,375
Total Other Expenditures and Financing Uses	\$3,149,395
TOTAL EXPENDITURES	\$52,250,728

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	12,500,000	11,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	10,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	20,000,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	120,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$32,630,000	\$21,510,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$32,630,000	\$21,510,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	34,895,000	32,450,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$34,895,000	\$32,450,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$34,895,000	\$32,450,000

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$34,895,000	\$32,450,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	330,041
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,572,031
0840 Assigned Fund Balance	11,055,341
0850 Unassigned Fund Balance	4,179,751
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,807,123

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,137,164
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